



福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

ANNOUNCEMENT ON THE REPURCHASE PLAN OF PART OF A SHARES BY WAY OF CENTRALISED PRICE BIDDING

The Board of Directors of Flat Glass Group Co., Ltd. (Company) is hereby announcing the repurchase plan of part of its shares in accordance with the Listing Rules of the Stock Exchange of Hong Kong, Limited (Listing Rules) and the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) effective from 13.09.2018 to 13.10.2018.

IMPORTANT NOTICE:

- Under the repurchase plan, the maximum number of shares to be repurchased shall not exceed 10% of the total number of shares in issue of the Company as at the end of the financial year ended 31.12.2017.
- The maximum price for the repurchase of shares shall not exceed RMB300 (three hundred) per share or RMB600 (six hundred) per share, whichever is lower.
- Repurchase of shares shall be made in blocks of not less than 6% of the total number of shares in issue of the Company at any one time.
- Repurchase of shares shall be made in blocks of not less than RMB300 (three hundred) per share or 150% of the maximum price for the repurchase of shares, whichever is lower.
- Shares to be repurchased shall be purchased through the centralised price bidding system of the Stock Exchange of Hong Kong, Limited.

– 本公司將根據本計劃的規定，在未來十二個月內，以總額不超過人民幣 10 億元（即 1,000,000,000 元）的資金，以集中竞价交易方式，自 2024 年 10 月 10 日起開始實施本計劃，預計在 2024 年 12 月 31 日前完成。本公司將根據本計劃的規定，在未來十二個月內，以總額不超過人民幣 10 億元（即 1,000,000,000 元）的資金，以集中竞价交易方式，自 2024 年 10 月 10 日起開始實施本計劃，預計在 2024 年 12 月 31 日前完成。本公司將根據本計劃的規定，在未來十二個月內，以總額不超過人民幣 10 億元（即 1,000,000,000 元）的資金，以集中竞价交易方式，自 2024 年 10 月 10 日起開始實施本計劃，預計在 2024 年 12 月 31 日前完成。

– 本計劃的具體實施程序如下：

1. 本公司將根據本計劃的規定，在未來十二個月內，以總額不超過人民幣 10 億元（即 1,000,000,000 元）的資金，以集中竞价交易方式，自 2024 年 10 月 10 日起開始實施本計劃，預計在 2024 年 12 月 31 日前完成。
2. 本公司將根據本計劃的規定，在未來十二個月內，以總額不超過人民幣 10 億元（即 1,000,000,000 元）的資金，以集中竞价交易方式，自 2024 年 10 月 10 日起開始實施本計劃，預計在 2024 年 12 月 31 日前完成。
3. 本公司將根據本計劃的規定，在未來十二個月內，以總額不超過人民幣 10 億元（即 1,000,000,000 元）的資金，以集中竞价交易方式，自 2024 年 10 月 10 日起開始實施本計劃，預計在 2024 年 12 月 31 日前完成。

The Company will make decisions to repurchase and implement accordingly at the appropriate timing according to the market conditions within the repurchase period, and discharge its information disclosure obligations according to the progress of the repurchase of shares in a timely manner. Investors are advised to pay attention to investment risks.

I. CONSIDERATION AND IMPLEMENTATION PROCEDURES OF THE REPURCHASE PLAN

(I) Proposal of the share repurchase plan and consideration by the Board

本公司董事會於 2024 年 9 月 26 日召開第十屆董事會第十二次會議，討論並通過了《福萊特玻璃集團股份有限公司關於收到實際控制人、董事長提議回購公司部分 A 股股份的提示性公告》（A 股證券簡稱：福萊特，證券代碼：601865）（公告編號：2024-010）以及《福萊特玻璃集團股份有限公司 2024 年 9 月 26 日召開的第十屆董事會第十二次會議決議公告》（公告編號：2024-009）。

On February 27, 2024, the Board of Directors of the Company (the "Board") has approved the Share Repurchase Plan (the "Share Repurchase Plan") pursuant to the Company's Articles of Association (the "Articles of Association") and the Company's Charter (the "Charter"). The Share Repurchase Plan is subject to the approval of the general meeting of the Company. The Share Repurchase Plan is subject to the following terms: (1) the maximum amount of the Share Repurchase Plan is RMB 50 million; (2) the maximum number of shares to be repurchased is 50 million shares; (3) the maximum number of shares to be repurchased is 50 million shares; (4) the maximum number of shares to be repurchased is 50 million shares; (5) the maximum number of shares to be repurchased is 50 million shares; (6) the maximum number of shares to be repurchased is 50 million shares; (7) the maximum number of shares to be repurchased is 50 million shares; (8) the maximum number of shares to be repurchased is 50 million shares; (9) the maximum number of shares to be repurchased is 50 million shares; (10) the maximum number of shares to be repurchased is 50 million shares.

The Share Repurchase Plan is subject to the approval of the general meeting of the Company. The Share Repurchase Plan is subject to the following terms: (1) the maximum amount of the Share Repurchase Plan is RMB 50 million; (2) the maximum number of shares to be repurchased is 50 million shares; (3) the maximum number of shares to be repurchased is 50 million shares; (4) the maximum number of shares to be repurchased is 50 million shares; (5) the maximum number of shares to be repurchased is 50 million shares; (6) the maximum number of shares to be repurchased is 50 million shares; (7) the maximum number of shares to be repurchased is 50 million shares; (8) the maximum number of shares to be repurchased is 50 million shares; (9) the maximum number of shares to be repurchased is 50 million shares; (10) the maximum number of shares to be repurchased is 50 million shares.

(II) Consideration of the share repurchase plan by the general meeting

Pursuant to the Share Repurchase Plan, the Company will repurchase up to 50 million shares of its common stock (the "Shares") in the open market or through other means. The Share Repurchase Plan is subject to the approval of the general meeting of the Company. The Share Repurchase Plan is subject to the following terms: (1) the maximum amount of the Share Repurchase Plan is RMB 50 million; (2) the maximum number of shares to be repurchased is 50 million shares; (3) the maximum number of shares to be repurchased is 50 million shares; (4) the maximum number of shares to be repurchased is 50 million shares; (5) the maximum number of shares to be repurchased is 50 million shares; (6) the maximum number of shares to be repurchased is 50 million shares; (7) the maximum number of shares to be repurchased is 50 million shares; (8) the maximum number of shares to be repurchased is 50 million shares; (9) the maximum number of shares to be repurchased is 50 million shares; (10) the maximum number of shares to be repurchased is 50 million shares.

II. MAJOR CONTENTS OF THE REPURCHASE PLAN

(I) Purpose of the Company's repurchase of shares

The Board of Directors of the Company has approved the Share Repurchase Plan for the purpose of increasing the Company's financial flexibility, improving the Company's capital structure, and enhancing the Company's competitiveness. The Share Repurchase Plan is subject to the approval of the general meeting of the Company. The Share Repurchase Plan is subject to the following terms: (1) the maximum amount of the Share Repurchase Plan is RMB 50 million; (2) the maximum number of shares to be repurchased is 50 million shares; (3) the maximum number of shares to be repurchased is 50 million shares; (4) the maximum number of shares to be repurchased is 50 million shares; (5) the maximum number of shares to be repurchased is 50 million shares; (6) the maximum number of shares to be repurchased is 50 million shares; (7) the maximum number of shares to be repurchased is 50 million shares; (8) the maximum number of shares to be repurchased is 50 million shares; (9) the maximum number of shares to be repurchased is 50 million shares; (10) the maximum number of shares to be repurchased is 50 million shares.

(II) Type of shares proposed to be repurchased

The Company proposes to repurchase its common stock (the "Shares") in the open market or through other means.

(III) Method of the proposed share repurchase

The Company proposes to repurchase the Shares in the open market or through other means.

(V) Use and number of shares proposed to be repurchased, proportion to the Company's total share capital and total amount of funds

Use of the repurchase	Number of shares proposed to be repurchased (shares)	Proportion to the Company's total share capital (%)	Total amount of funds for the proposed repurchase (RMB0'000)	Implementation period of the repurchase
<p> <input checked="" type="checkbox"/> If the Company's share price is below the purchase price, the Company will repurchase shares. </p> <p> <input checked="" type="checkbox"/> If the Company's share price is above the purchase price, the Company will not repurchase shares. </p>	10,000,000	0.4253	30,000	<p> <input checked="" type="checkbox"/> From 2016.12.1 to 2016.12.31 </p> <p> <input checked="" type="checkbox"/> From 2017.1.1 to 2017.12.31 </p> <p> <input checked="" type="checkbox"/> From 2018.1.1 to 2018.12.31 </p> <p> <input checked="" type="checkbox"/> From 2019.1.1 to 2019.12.31 </p> <p> <input checked="" type="checkbox"/> From 2020.1.1 to 2020.12.31 </p> <p> <input checked="" type="checkbox"/> From 2021.1.1 to 2021.12.31 </p> <p> <input checked="" type="checkbox"/> From 2022.1.1 to 2022.12.31 </p> <p> <input checked="" type="checkbox"/> From 2023.1.1 to 2023.12.31 </p> <p> <input checked="" type="checkbox"/> From 2024.1.1 to 2024.12.31 </p> <p> <input checked="" type="checkbox"/> From 2025.1.1 to 2025.12.31 </p> <p> <input checked="" type="checkbox"/> From 2026.1.1 to 2026.12.31 </p> <p> <input checked="" type="checkbox"/> From 2027.1.1 to 2027.12.31 </p> <p> <input checked="" type="checkbox"/> From 2028.1.1 to 2028.12.31 </p> <p> <input checked="" type="checkbox"/> From 2029.1.1 to 2029.12.31 </p> <p> <input checked="" type="checkbox"/> From 2030.1.1 to 2030.12.31 </p>
<p> <input checked="" type="checkbox"/> If the Company's share price is below the purchase price, the Company will repurchase shares. </p> <p> <input checked="" type="checkbox"/> If the Company's share price is above the purchase price, the Company will not repurchase shares. </p>	20,000,000	0.8506	60,000	<p> <input checked="" type="checkbox"/> From 2016.12.1 to 2016.12.31 </p> <p> <input checked="" type="checkbox"/> From 2017.1.1 to 2017.12.31 </p> <p> <input checked="" type="checkbox"/> From 2018.1.1 to 2018.12.31 </p> <p> <input checked="" type="checkbox"/> From 2019.1.1 to 2019.12.31 </p> <p> <input checked="" type="checkbox"/> From 2020.1.1 to 2020.12.31 </p> <p> <input checked="" type="checkbox"/> From 2021.1.1 to 2021.12.31 </p> <p> <input checked="" type="checkbox"/> From 2022.1.1 to 2022.12.31 </p> <p> <input checked="" type="checkbox"/> From 2023.1.1 to 2023.12.31 </p> <p> <input checked="" type="checkbox"/> From 2024.1.1 to 2024.12.31 </p> <p> <input checked="" type="checkbox"/> From 2025.1.1 to 2025.12.31 </p> <p> <input checked="" type="checkbox"/> From 2026.1.1 to 2026.12.31 </p> <p> <input checked="" type="checkbox"/> From 2027.1.1 to 2027.12.31 </p> <p> <input checked="" type="checkbox"/> From 2028.1.1 to 2028.12.31 </p> <p> <input checked="" type="checkbox"/> From 2029.1.1 to 2029.12.31 </p> <p> <input checked="" type="checkbox"/> From 2030.1.1 to 2030.12.31 </p>

(VI) Price for the repurchase

<p> <input checked="" type="checkbox"/> If the Company's share price is below the purchase price, the Company will repurchase shares. </p> <p> <input checked="" type="checkbox"/> If the Company's share price is above the purchase price, the Company will not repurchase shares. </p>	<p> <input checked="" type="checkbox"/> RMB30 (inclusive) </p> <p> <input checked="" type="checkbox"/> 150% of the purchase price </p> <p> <input checked="" type="checkbox"/> B </p>	<p> <input checked="" type="checkbox"/> From 2016.12.1 to 2016.12.31 </p> <p> <input checked="" type="checkbox"/> From 2017.1.1 to 2017.12.31 </p> <p> <input checked="" type="checkbox"/> From 2018.1.1 to 2018.12.31 </p> <p> <input checked="" type="checkbox"/> From 2019.1.1 to 2019.12.31 </p> <p> <input checked="" type="checkbox"/> From 2020.1.1 to 2020.12.31 </p> <p> <input checked="" type="checkbox"/> From 2021.1.1 to 2021.12.31 </p> <p> <input checked="" type="checkbox"/> From 2022.1.1 to 2022.12.31 </p> <p> <input checked="" type="checkbox"/> From 2023.1.1 to 2023.12.31 </p> <p> <input checked="" type="checkbox"/> From 2024.1.1 to 2024.12.31 </p> <p> <input checked="" type="checkbox"/> From 2025.1.1 to 2025.12.31 </p> <p> <input checked="" type="checkbox"/> From 2026.1.1 to 2026.12.31 </p> <p> <input checked="" type="checkbox"/> From 2027.1.1 to 2027.12.31 </p> <p> <input checked="" type="checkbox"/> From 2028.1.1 to 2028.12.31 </p> <p> <input checked="" type="checkbox"/> From 2029.1.1 to 2029.12.31 </p> <p> <input checked="" type="checkbox"/> From 2030.1.1 to 2030.12.31 </p>
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(VII) Source of funds for the repurchase

The Company has used the following sources of funds for the repurchase of its shares: CNY

(VIII) Expected changes in the Company's shareholding structure after the repurchase

As of the end of the reporting period, the Company has a total of RMB300 million (approximately US\$43.6 million) of undistributed profits, of which RMB600 million (approximately US\$87.2 million) is available for share repurchase. The Company has used RMB30 million (approximately US\$4.36 million) for share repurchase, and the remaining RMB270 million (approximately US\$39.2 million) is available for share repurchase. The Company's shareholding structure is as follows:

Type of shares	Before repurchase		After repurchase at the lower limit of the repurchase amount		After repurchase at the upper limit of the repurchase amount	
	Number (shares)	Percentage	Number (shares)	Percentage	Number (shares)	Percentage
I. Shares subject to trading moratorium	2,260,000	0.10%	12,260,000	0.52%	22,260,000	0.95%
RMB ordinary shares (A shares)	2,260,000	0.10%	12,260,000	0.52%	22,260,000	0.95%
II. Shares not subject to trading moratorium	2,349,064,235	99.90%	2,339,064,235	99.48%	2,329,064,235	99.05%
1. RMB ordinary shares (A shares)	1,899,064,235	80.76%	1,889,064,235	80.34%	1,879,064,235	79.92%
2. Overseas listed foreign shares (H shares)	450,000,000	19.14%	450,000,000	19.14%	450,000,000	19.14%
Total number of shares	<u>2,351,324,235</u>	<u>100.00%</u>	<u>2,351,324,235</u>	<u>100.00%</u>	<u>2,351,324,235</u>	<u>100.00%</u>

Notes:

1. The Company has used the following sources of funds for the repurchase of its shares: TWD 100 million (approximately US\$3.7 million). The Company has used TWD 100 million (approximately US\$3.7 million) for share repurchase, and the remaining TWD 0 million (approximately US\$0 million) is available for share repurchase.

2. The Company has used the following sources of funds for the repurchase of its shares: HK\$ 100 million (approximately US\$12.8 million).

(IX) Analysis on the possible impact of the repurchase of shares on, among other things, the Company's daily operation, financial conditions, research and development, profitability, debt repayment ability, future development and maintenance of listing status

As of 30 September 2023 (reporting date), the Company's total assets were RMB41,207 million, total liabilities were RMB18,937 million, total equity was RMB22,270 million, and the total number of shares outstanding was 1,000 million. The Company's operating income was RMB7,586 million, net profit was RMB600 million, and the return on assets was 1.46%, 2.72% and 7.91% respectively. The Company's operating cash flow was RMB600 million, and the cash and cash equivalents were RMB600 million.

Based on the above financial data, the Company's financial conditions are stable, and the repurchase of shares will not have a significant impact on the Company's daily operation, financial conditions, research and development, profitability, debt repayment ability, future development and maintenance of listing status.

(XI) Details of the listed company's inquiry on whether the Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares have any plans to decrease their shareholdings in the Company in the next three or six months and so forth

Under the terms of the repurchase proposal, the Company has not received any information from the Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares of the Company that they have any plans to decrease their shareholdings in the Company in the next three or six months and so forth. If the Company receives any information from the Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares of the Company that they have any plans to decrease their shareholdings in the Company in the next three or six months and so forth, the Company will disclose the information in a timely manner.

(XII) Circumstances relating to the repurchase proposed by the proposer

M. R. H. has not received any information from the Company's Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares of the Company that they have any plans to decrease their shareholdings in the Company in the next three or six months and so forth.

M. R. H. has not received any information from the Company's Directors, supervisors, senior management, controlling shareholders, de facto controller, repurchase proposer and shareholders holding more than 5% of shares of the Company that they have any plans to decrease their shareholdings in the Company in the next three or six months and so forth.

(XIII) Relevant arrangements for the cancellation or transfer of the repurchased shares according to laws

If the Company repurchases shares, the Company will cancel the shares in accordance with the relevant laws and regulations. The Company will also make arrangements for the cancellation or transfer of the repurchased shares according to laws.

(XIV) Relevant arrangements for the prevention of acts prejudicing the interests of the creditors of the Company

The Company will make arrangements for the prevention of acts prejudicing the interests of the creditors of the Company. The Company will also make arrangements for the prevention of acts prejudicing the interests of the creditors of the Company.

(XV) Specific authorization for handling matters relating to the repurchase of shares

I [] and [] hereby authorize [] and [] to take such action as they may deem proper, to give effect to the foregoing, and to execute all documents and certificates, and to do all things which may be necessary or proper to carry out the purposes of the foregoing, and to do all things which may be necessary or proper to carry out the purposes of the foregoing, and to do all things which may be necessary or proper to carry out the purposes of the foregoing.

1. [] to execute and deliver the certificate of stock to the holder thereof, and to execute and deliver the certificate of stock to the holder thereof, and to execute and deliver the certificate of stock to the holder thereof.
2. [] to execute and deliver the certificate of stock to the holder thereof, and to execute and deliver the certificate of stock to the holder thereof, and to execute and deliver the certificate of stock to the holder thereof.
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III. RISKS OF UNCERTAINTY OF THE REPURCHASE PLAN

T [] and [] hereby authorize [] and [] to take such action as they may deem proper, to give effect to the foregoing, and to execute all documents and certificates, and to do all things which may be necessary or proper to carry out the purposes of the foregoing.

1. T [] and [] hereby authorize [] and [] to take such action as they may deem proper, to give effect to the foregoing, and to execute all documents and certificates, and to do all things which may be necessary or proper to carry out the purposes of the foregoing.
2. T [] and [] hereby authorize [] and [] to take such action as they may deem proper, to give effect to the foregoing, and to execute all documents and certificates, and to do all things which may be necessary or proper to carry out the purposes of the foregoing.
3. T [] and [] hereby authorize [] and [] to take such action as they may deem proper, to give effect to the foregoing, and to execute all documents and certificates, and to do all things which may be necessary or proper to carry out the purposes of the foregoing.

The Company will make decisions to repurchase and implement accordingly at the appropriate timing according to the market conditions within the repurchase period, and discharge its information disclosure obligations according to the progress of the repurchase of shares in a timely manner. Investors are advised to pay attention to investment risks.

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Flat Glass Group Co., Ltd.
Ruan Hongliang
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23 February 2024

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