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福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6865)

FIRST QUARTERLY REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2021

13.0

13.10

(5 1,)

		For the three months ended 31 March 2021	For the three months ended 31 March 2020	Increase/decrease compared to the same period of last year %
		2,056, 16, 2. 2	1,203,0 6,3 2. 5	0. 5
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	3 , 1 , 3.	215,166, 5.36	2 .3
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	30, 21,221.62	20 , 06,4 2. 3	2 .65
	(%)	. 5	4.66	4.1
	()	0.40	0.11	263.64
	()	0.40	0.11	263.64

Non-recurring item



Items	For the three months ended 31 March 2021
<input checked="" type="checkbox"/> / ()	-343, 5 .6
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	5,400,066. 6
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	4,1 ,502.12
<input checked="" type="checkbox"/> / ()	-550,3 1.61
<input checked="" type="checkbox"/>	-1,606,646.43
<input checked="" type="checkbox"/>	,0 6,5 2.3

2.2 Total number of shareholders, the shareholding of top ten shareholders and top ten tradable shareholders (or unrestricted shareholders) as at the end of the reporting period

Total number of shareholders (shareholder)

90,636

Shareholding of top ten shareholders

Name of shareholders (in full)	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge or locked-up Status	Number	Nature of shareholders
香港中央結算(代理人) 有限公司	44,330,000	20.6	0	☒	0	
	43,354,400	20.4	43,354,400		0	☒
	350,532,000	16.33	350,532,000		0	☒
	324,016,600	15.10	324,016,600		0	☒
	52,002,000	2.42	0		0	☒
☒	34,660,000	1.62	0		13,500,000	☒
	34,660,000	1.62	0		0	☒
☒	22,263,200	1.04	0		0	
	1,334,000	0.1	0		0,000,000	☒
	15,400,000	0.2	15,400,000		0	☒

2.3 Total number of and top ten holders of preference shares and their unrestricted shareholdings as at the end of the reporting period.

✓

3. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statements items and financial indicators and the reasons thereof

✓

1. Significant changes in balance sheet items and the reasons thereof as at the end of reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
Cash at bank and on hand	2,236,432.00	1,560,136.00	44.26%
Trade receivables	1,100,000.00	400,000.00	15.00%
Trade payables	1,230,566.64	645,304.30	0.2%
Other receivables	533,441.30	363,154.34	46.0%
Other payables	10,335.15	4,351.66	6.03%
Construction in progress	140,0416.	1,361,160.	53.31%
Construction in progress	2,502,2500.	1,315,135.42	33.4%
Non-current liabilities due within one year	35,003,456.	603,014,1421	55.06%
Surplus reserve	56,665,643	13,51,260.	34.0%
Non-current liabilities due within one year	25,050,500.00	160,152.5	3.0%
Surplus reserve		236,611,163	-100%
Surplus reserve		4,401,604	-100%
Surplus reserve	4,4143,015	2,045,05,156.05	134.42%

(1) ✓

(2) ✓

(3) ✓

(4)									
(5)									
(6)									
()									
()									
()									
()									
(10)									
(11)									
(12)									
(13)									

2. Significant changes in income statement items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
	2,056, 16, 2. 2	1,203,0 6,3 2. 5	0. 5%
	5 ,5 , 4. 0	25, 24, 4.32	122. 6%
	2, 2 ,454.	43,556,604. 3	113.12%
	-5,302,166.53	22,53 , .16	-123.53%
	123, 0,025.45	52,6 3, 3.34	135.11%
	3 , 1 , 3.	215,166, 5.36	2 .3 %

- (1)
- (2)
- (3) &
- (4)
- (5)
- (6)

3. Significant changes in cash flow items and the reasons thereof during the reporting period

Items	As at 31 March 2021	As at 1 January 2021	Increase/decrease compared to end of last year %
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	13 , 11, 53.	, 1, 5 . 3	3 .23%
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	-1, 01,4 5,36 .61	-365,1 , 62.6	3 3.30%
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	2,0 ,0 ,23 .11	261,132,204.4	6 .63%
(1) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>			
(2) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>			
(3) <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>			

3.2 Analysis of significant events and their impact and solution



1. 2021年1月，本公司收到中國證監會核准福萊特玻璃集團股份有限公司非公開發行股票的批復（證監許可[2020]264號）。

4. APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet As at 31 March 2021

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
.....	2,2 3,6 4,3 2.0	1,5 , 6 ,013.6
.....	1,100,000,000.00	400,000,000.00
.....	3 , 13.02	1,445,666.5
.....	52 , 14, 6 .5	546, 2,640.1
.....	1,036, 65,655. 6	1,3 ,3 3,64 .20
.....	1,23 ,0 5,6 .64	6 4,530, 4 .3
..... <input checked="" type="checkbox"/>	533,4 4,1 .3	363,154,3 4.40
.....	2 ,533, 34.0	24,26 ,6 .
.....	10,335, 1.15	4 ,3 5,1 6.6
.....	140,0 ,416.	1,36 , 16. 0
.....	, 06, 32, 2 . 5	5,56 ,2 6,6 3. 5
Non-current assets:		
..... <input checked="" type="checkbox"/>	16,0 1,16 .3	13, 14, 41.66
..... <input checked="" type="checkbox"/>	54,61 , 5 .50	53, 0,165.00
..... <input checked="" type="checkbox"/>	1 , 5, 33. 3	20,233, 01.43
.....	3,5 1,0 ,0 4.34	3,333,6 ,21 .15
.....	2,5 0, 22,500.	1, 3 ,151,3 5.42
.....	1 3, 10,161.12	1 3, 05,026.26
.....	523,2 1, 23. 6	52 ,5 0,040.3
..... <input checked="" type="checkbox"/>	6, 14,45 .23	5,1 5,651.56
.....	2 ,331,0 . 6	25, 0,515.11
.....	35,00 ,345.6	603,014,14 .21
.....	, 2 ,625,345.56	6,6 6,523,6 1.1
.....	15,636,55 ,1 3.31	12,265, 00,3 5.02

Items	As at 31 March 2021	As at 31 December 2020
Current liabilities:		
Trade payables	42,565,500.00	61,402,035.00
Other payables	6,510.4	
Accrued expenses	56,665.643	13,51,260.
Provisions	1,342,404,431.2	1,246,643,42.26
Income tax payable	124,45,350.	1,10,042.21
Dividend payable	4,545,246.26	4,30,53.
Other current liabilities	256,31,04.45	303,432,110.05
Current tax payable	,113,215.34	100,15,515.00
Other current liabilities	6,114,2.4	2,56,11.00
Other current liabilities	2,000.00	2,000.00
Other current liabilities	25,050,500.00	160,10,52.5
Other current liabilities	3,604,30,135.4	3,330,01,362.14
Non-current liabilities:		
Trade payables	1,145,2,460.1	1,35,011,2.0
Other payables	236,61,1.63	
Accrued expenses	11,422,3.5	11,500,0.3
Provisions	30,22,14.6	33,034,4.4
Income tax payable	42,12,23.44	44,014,24.20
Other non-current liabilities	1,230,525,232.22	1,00,256,33.03
Other non-current liabilities	4,35,464,36.1	5,031,05,35.1
Owner's equity:		
Share capital	536,54,313.50	510,312,100.00
Reserves	4,401,60.4	
Other equity	4,4,143,0.15	2,045,05,156.05
Other equity	2,35,000.00	2,35,000.00
Other equity	-24,14,546.2	-26,33,6.15
Other equity	14,30,5.60	14,36,31.3

**Parent Company Balance Sheet
As at 31 March 2021**

Items	As at 31 March 2021	As at 31 December 2020
Current assets:		
Trade receivables	433,405,344.01	2,566,610.1
Prepaid expenses	200,000,000.00	
Other receivables	325,506,416.16	4,505,564.4
Inventory	340,613,334.42	5,343,506.06
Other current assets	6,301,111.11	633,026,500.00
Property, plant and equipment	1,443,646.35	3,344,320.32
Intangible assets	1,626,540.4	6,224,356.05
Financial assets	26,602.20	1,403.03
Other non-current assets	2,060.02	1,020.44
Current assets	3,340,503.4	2,112,116.16
Non-current assets:		
Property, plant and equipment	1,042,512.3	1,046,552.14.66
Intangible assets	1,305,426.63	1,016,32,435.3
Financial assets	20,663,350.0	23,2,44.44
Other non-current assets	234,31,111.0	23,0,46.41
Non-current assets	53,11.0	11,64.3
Current liabilities:		
Trade payables	22,012,151.51	22,11,4.1
Other current liabilities	3,104,205.53	2,161,50,235.00
Financial liabilities	6,063,215.52	4,351,26.50
Other non-current liabilities	404,166,343.2	6,63,34.66
Current liabilities	232,56,500.00	140,31,130.00
Non-current liabilities:		
Trade payables	3,22.00	
Other current liabilities	41,15,536.35	604,24,221.6
Financial liabilities	21,3.6	5,126,632.0
Other non-current liabilities	22,666,010.33	25,64,6.32
Financial liabilities	4,350,61.11	64,20,16.23
Other non-current liabilities	61,52,615.10	1,64,32,04.2
Financial liabilities	2,41,11.6	6,42.3
Other non-current liabilities	2,000.00	2,000.00
Non-current liabilities	1,655,3463.5	2,540,0651.40

Items	As at 31 March 2021	As at 31 December 2020
Non-current liabilities:		
..... <input checked="" type="checkbox"/>	1 0,000,000.00	235,000,000.00
..... <input checked="" type="checkbox"/>	236,6 1, 1.63	
..... <input checked="" type="checkbox"/>	20, 22, 5.	23,4 ,04 .5
..... <input checked="" type="checkbox"/>	1 0, 22, 5.	4 5,16 ,040.20
..... <input checked="" type="checkbox"/>	1, 46,120,43 . 4	3,035,24 ,6 1.60
Owner's equity:		
..... <input checked="" type="checkbox"/>	536,54 ,313.50	510,312,1 .00
..... <input checked="" type="checkbox"/>	4 ,401,6 0.4	
..... <input checked="" type="checkbox"/>	4, 4,143, 0 .15	2,045,0 5,156.05
..... <input checked="" type="checkbox"/>	2 ,35 ,000.00	2 ,35 ,000.00
..... <input checked="" type="checkbox"/>	-5,613,53 .32	-5, 64,56 .44
..... <input checked="" type="checkbox"/>	220, 05,1 .31	220, 05,1 .31
..... <input checked="" type="checkbox"/>	2,040,621,01 .	1, 62,201,03 .65
..... <input checked="" type="checkbox"/>	,55 ,045, 03.53	4,653,3 1,6 3.06
..... <input checked="" type="checkbox"/>	,404,166,343.2	,6 ,63 ,3 4.66
..... <input checked="" type="checkbox"/>		
..... <input checked="" type="checkbox"/>		

Consolidated Income Statement
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Total operating income	2,056, 16, 2. 2	1,203,0 6,3 2. 5
	2,056, 16, 2. 2	1,203,0 6,3 2. 5
II. Total operating costs	1,10 ,206, 33.0	3,132, 4 .40
	5 , 31, 6.5	23,266, 1.24
	16,2 4,524. 2	,124,6 3.23
	, ,16 .44	6 , 22,02 .62
	5 ,5 , 4. 0	25, 24, 4.32
	2, 2 ,454.	43,556,604. 3
	-5,302,166.53	22,53 , .16
	16,426,2 3.54	1 ,5 , 6.
	, 1 ,004.54	,511.14
	4, 4, 00.1	,311,05 .23
	,4 ,0 4.32	1,210, 00.00
	2,1 6,32 . 1	
	-2,105,264.4	-1,513,10 .2
	4,515, 5.	-36,4 2, 53.22
	-2,3 6,61 .	-13,46 ,32 . 3
	-343, 5 .6	25,6 2.54
III. Operating profit (loss expressed with "-")	60,453, .20	26 ,026, 4. 0
	1, ,504. 4	4,102,435.2
	644,6 2.60	3,26 ,2 1.2
IV. Total profit (total loss expressed with "-")	61, 0 , 1 .44	26 , 60, 5 . 0
	123, 0,025.45	52,6 3, 3.34

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
V. Net profit (net loss expressed with "-")	3 , 1 , 3.	215,166, 5.36
()		
1.	(<input checked="" type="checkbox"/> -)	215,166, 5.36
()		
<input checked="" type="checkbox"/>		
1.	<input checked="" type="checkbox"/>	
(<input checked="" type="checkbox"/> -)	3 , 1 , 3.	215,166, 5.36
VI. Other comprehensive income, net of tax	2,1 ,32 .43	-2,3 3,63 .05
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>		
<input checked="" type="checkbox"/>	2,1 ,32 .43	-2,3 3,63 .05
() <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>		
	64 ,5 2.50	
<input checked="" type="checkbox"/>	64 ,5 2.50	
() <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>		
	1,53 , 36. 3	-2,3 3,63 .05
(1)		
<input checked="" type="checkbox"/>	,2 1,35 .3	-2,3 3,63 .05
(2)	-5, 41,621.46	
VII. Total comprehensive income	40,00 ,123.42	212, 3,33 .31
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>		
<input checked="" type="checkbox"/>	40,00 ,123.42	212, 3,33 .31
VIII. Earnings per share		
	0.40	0.11
	0.40	0.11
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>		
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	0,	
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 0.	
<input checked="" type="checkbox"/>		

Consolidated Statement of Cash Flow
For the three months ended 31 March 2021

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
 <input checked="" type="checkbox"/> 	1,114, 40,642. 0	1,2 6,603,52 .04
 <input checked="" type="checkbox"/> 	31,433,3 3.5	43,454,244.04
 <input checked="" type="checkbox"/> 	14,4 3,11 .5	43,4 , 15.66
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	1,160, 4 ,136.0	1,3 3,54 ,4 . 4
 <input checked="" type="checkbox"/> 	53 , ,323.	,5 1, 6 .06
 <input checked="" type="checkbox"/> 	106, 66,4 4.	,655,340.
 <input checked="" type="checkbox"/> 	222,1 5,1 1.16	4,6 , 10.2
 <input checked="" type="checkbox"/> 	152, 6,211. 5	102, 6 , 0 .60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	1,021, 35,1 2.0	1,2 3, 5,62 . 1
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	13 , 11, 53.	, 1, 5 . 3
II. Cash flow from investing activities		
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	00,000,000.00	
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	,042,032. 1	1,210, 00.00
 <input checked="" type="checkbox"/> 		
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	4,3 0,1 0.26	164,435.
 <input checked="" type="checkbox"/> 	30, 32,222.53	,53 ,510.60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	43,154,425.60	, 13, 46.4
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	1,131,24 ,531.40	265,260,104.22
 <input checked="" type="checkbox"/> 	1,400,000,000.00	00,000.00
 <input checked="" type="checkbox"/> 	13,3 1,262. 1	1 ,042,604. 3
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	2,544,63 , 4.21	444,102, 0 .15
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	-1, 01,4 5,36 .61	-365,1 , 62.6

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
<input checked="" type="checkbox"/> Proceeds from the issuance of long-term debt	2,400,000.00	6,000,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of short-term debt	515,500,000.00	4,315,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of equity	151,052,000.00	22,550,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of preferred stock	3,166,620,000.00	11,030,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	5,000,000.00	455,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	15,603,000.00	5,300,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	464,223,533.00	5,230,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	1,000,000.00	530,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	2,000,000.00	230,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,000,000.00	3,352,000.00
V. Net increase in cash and cash equivalents	42,600,000.00	1,500,000.00
VI. Cash and cash equivalents at end of period	1,146,100,000.00	1,300,000.00
Cash and cash equivalents at beginning of period	1,500,000,000.00	4,554,360,000.00

**Parent company Statement of Cash Flow
For the three months ended 31 March 2021**

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
I. Cash flow from operating activities:		
 <input checked="" type="checkbox"/> 	5 4,01 , 62.46	3 ,603,5 6.2
 <input checked="" type="checkbox"/> 	11, 20,55 .6	10,16 ,45 .3
 <input checked="" type="checkbox"/> 	,0 3,05 . 2	6,523,365.5
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	5 2, 23,4 1.0	55,2 6,400.24
 <input checked="" type="checkbox"/> 	34 ,051,62 .4	30,2 ,6 .22
 <input checked="" type="checkbox"/> 	3 ,500,0 1.0	4 ,110, .56
 <input checked="" type="checkbox"/> 	56, 10, 44.	43, 4,154.6
 <input checked="" type="checkbox"/> 	52,63 , 02.22	41,254, .06
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	4 6, 01,365.55	62,43 , 1 .51
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	6,022,115.52	- ,142,41 .2
II. Cash flow from investing activities		
 <input checked="" type="checkbox"/> 	12,300.36	
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	30, 23, 13. 1	3,53 ,510.60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	31,436,114.1	3,53 ,510.60
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	220,6 3, 0 .33	,654, 0.53
 <input checked="" type="checkbox"/> 	200,000,000.00	00,000.00
 <input checked="" type="checkbox"/> 	2,0 4,144,015.14	23 ,512,235.44
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	2,504, 2 , 22.4	245, 6 ,215.
 <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> 	-2,4 3,3 1, 0 .30	-162,42 , 05.3

Items	For the three months ended 31 March 2021	For the three months ended 31 March 2020
III. Cash flow from financing activities:		
<input checked="" type="checkbox"/> Proceeds from the issuance of debt	2,400,000.00	
<input checked="" type="checkbox"/> Proceeds from the issuance of equity	340,543,315.63	4,242,404.26
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible debt	25,500,011.26	15,013,350.26
<input checked="" type="checkbox"/> Proceeds from the issuance of preferred stock	3,100,153,323.60	50,505,545.52
<input checked="" type="checkbox"/> Proceeds from the issuance of common stock	15,310,006.22	313,451,650.10
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	4,504,400.00	11,131,100.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible common stock	453,550,542.54	25,600,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible preferred stock	615,300,000.00	350,260,000.00
<input checked="" type="checkbox"/> Proceeds from the issuance of convertible common stock	2,400,000.00	15,236,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	40,000.00	1,200,000.00
V. Net increase in cash and cash equivalents	10,000,000.00	-11,000,000.00
VI. Cash and cash equivalents at end of period	1,000,000.00	15,000,000.00

2021